



Financial Audit: Panama Canal Commission's Financial Statements for 1985 and 1984: AFMD-87-4

U.S. Government Accountability Office (GAO)

DOWNLOAD



Financial Audit: Panama Canal Commissions Financial Statements for 1985 and 1984: Afmd-87-4

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 48 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.GAO examined the Panama Canal Commissions (PCC) statement of its financial position as of September 30, 1985 and 1984, and the related statements of operations and non-interest bearing investment, the changes in the governments investment, the changes in financial position, and the status of appropriations for the years then ended. GAO found that: (1) an amendment to the Panama Canal Act of 1979 required PCC to deposit, as miscellaneous receipts, that portion of toll revenues that covered interest on the U. S. investment collected on or after the date of the amendment, and eliminated the PCC practice of reducing the U. S. interest-bearing investment base by the amount of interest each year; and (2) PCC did not obtain regulatory approval in advance of establishing a floating equipment reserve to provide for future repairs. GAO also found that, except for the establishment of the reserve, the financial statements presented fairly the PCC financial position, the results of its operations, the changes in its financial position, and the status of appropriations for the years then ended, in conformity with generally accepted accounting principles...



READ ONLINE
[9.34 MB]

Reviews

An incredibly wonderful book with perfect and lucid explanations. It normally is not going to price a lot of. I am just very happy to tell you that this is the greatest pdf we have go through within my personal lifestyle and could be the finest book for at any time.

-- Bart Lowe

This is basically the greatest pdf i actually have go through till now. It is definitely simplistic but surprises within the fifty percent in the ebook. I am easily will get a delight of studying a published ebook.

-- Hyman O'Conner III