



Observations Fondamentales Sur Les Langues Anciennes Et Modernes, Ou Prospectus de LOuvrage Intitule

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 44 pages. Original publisher: Carlisle, PA: Strategic Studies Institute, U. S. Army War College: May be obtained from Publications Office, 2001. OCLC Number: (OCoLC)47992647 Subject: Budget -- United States. Excerpt: . . . agreement in its first congressional test on October 5. With this defeat, the Bush administration decided to allow the Democratic leadership to formulate a new budget package that could pass the House and Senate. A revised budget resolution was quickly passed, and Congress then approved a budget reconciliation bill to implement the Democratic deficit-reduction program. This program, however, was quite different from the previous budget agreement. Revenue increases were larger, and much heavier tax burdens, including higher marginal rates, were imposed on upper-income taxpayers. Entitlement savings were sharply reduced. Of the approximately 480 billion in 5-year deficit reduction, only 75 billion came from entitlements and mandatory spending, compared to 190 billion in 26 discretionary spending savings. In sum, the 1990 OBRA legislation was a policy victory for congressional Democrats. The administration's lone success was in persuading Congress to retain multiyear budget process controls. Discretionary spending caps and pay-as-you-go (PAYGO)...



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